

Draft high level budget setting timetable

This is an outline of the key milestones to develop the Councils General Fund and Capital budgets.

The Housing 30 year Business plan has a separate review process.

	Budget action	Time scale
1.	VfM O+S budget briefing	11 th September
2.	All member finance briefing seminar	Late September
3.	Business as usual detailed budget review for period 2018/19, 2019/20 and 2020/21	September - October
4.	Budget challenge	November
5.	Update MTFP with latest information	December
6.	Extrapolate business as usual budget high level expenditure and income items from 2021/22 seven years to produce a ten year high level horizon	December
6.	Executive budget update and consultation	December
7.	Finalise 2018/19 budget	Early January 2018
8.	Executive and Budget setting Council	February 2018
9.	Develop financial detail on service initiatives for incorporation into budget	January 2018 – December 2018
10.	2017/18 outturn review against three year budget assumptions	May 2018
11.	Executive high level review progress against budget development initiatives	September 2018
11.	Update ten year high level budget horizon	November 2018
12.	Final update of three year detailed budget 2019/20 2020/21 and 2021/22	December 2018
13.	Executive budget update and consultation	December 2018
14.	Finalise 2019/20 budget	Early January 2019